

PIC002/2020: REQUEST FOR PROPOSAL TO APPOINT A SUITABLY QUALIFIED BIDDER FOR THE PROVISION, IMPLEMENTATION, SUPPORT AND MAINTENANCE OF PROPERTY GROWTH NODES ANALYTICS SOLUTION FOR A PERIOD OF THREE (3) YEARS WITH THE OPTION TO EXTEND FOR ANOTHER TWO (2) YEARS

The Public Investment Corporation (PIC) is a registered Financial Service Provider (FSP) and a public entity, wholly owned by the South African Government. PIC invests funds on behalf of public sector entities. Among the PIC's clients are the Government Employees Fund ("GEF"), Unemployment Insurance Fund ("UIF") and Compensation Fund ("CP").

PIC Unlisted Property Asset Management Division has invested in properties which are worth over R51 billion; and these include approximately 280 properties.

In fulfilling the asset manager function, PIC Properties is responsible for the investment performance of these assets.

The PIC recognizes the importance of data driven investment management and has initiated this research project to best take advantage of the data available and the use of data science techniques and technologies to ingest and analyse this data.

As such, this RFP seeks to identify a suitably qualified and experienced Bidder to offer a Property Growth Analytics solution for the organisation.

The Property Growth Node Analytics Project will be implemented in three phases.

These three phases can be understood in terms of 1) Plumbing (i.e. extract, transform and load data), 2) Architecture (i.e. Structuring of data for consumption by analysts) and 3) Interpretation of the data so that it can be transformed into information, which can be used to assist the asset management team leverage data driven insights to improve investment performance.

Bid documentation will be available on the PIC website, www.pic.gov.za/pic/tenders/corporate/advertised/PIC002/2020 from 13 July 2020.

Briefing session slides will be available on the PIC website from 20 July 2020.

Closing date for the bid submission: 12 August 2020, Closing time: 11:00 AM

Proposals must be submitted electronically to tenders@pic.gov.za. Reference number: PIC002/2020 must be indicated in all correspondence.

Enquiries: tenders@pic.gov.za